

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	22-May-25		31-Jul-24	
ASSETS				
Current assets				
Cash	\$	62,211	\$	58,773
Accounts receivable		-		-
Prepaid expense		-		-
		62,211		58,773
Non-current assets				
Investments		67,864		65,767
Total assets	\$	130,075	\$	124,540
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable and accrued liabilities	\$	-	\$	-
Operating expenses				
Accumulated surplus		130,075		124,540
Total liabilities and net assets	\$	130,075	\$	124,540

Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)

	Budget 31-Jul-25	Actual 22-May-25	Actual 31-Jul-24
REVENUE			
Fees - Schedule 2	\$ 29,000	\$ 29,165	\$ 29,066
Grants	-	-	-
Interest	700	2,097	2,380
Johnson	7,500	7,500	7,500
Operating Fund	-	-	50
	37,200	38,762	38,996
EXPENDITURES			
Governance			
AGM	8,000	6,000	22,023
Executive Committee	9,000	11,252	6,997
Regional Liasion	3,000	-	-
National Representation	2,500	-	-
Executive Director - Honorarium	15,500	12,500	15,500
Operating expenses	2,000	223	471
Subscriptions	3,000	2,500	2,856
Website Maintenance	500	-	-
Insurance	650	702	702
Contingency Fund	1,000	50	-
Yearly Prioroties	2,000	-	-
	47,150	33,228	48,550
(Deficit)/Surplus for the year	- 9,950	5,534 -	9,553
Accumulated Surplus, beginning of year		124,540	134,093
Accumulated Surplus, end of year		\$ 130,074	\$ 124,540

Canadian Association of Retired Teachers**Schedule 2: Membership Dues**

	22-May-25		31-Jul-24
1 Retired Teacheres' Association of NFLD and labrador	\$	1,851	\$ 1,876
2 P.E.I. Retierd Teachers Assocaition		377	375
3 NSTU Retired Teachers Organization		2,557	2,600
4 New Brunswick Society Retired Teachers		1,063	1,038
5 Societe des enseignantesretraites francophones du N.B.		669	686
6 Quebec Association of Retired Teachers		47	49
7 Quebec Provincial Association of Retired School Educators		344	357
8 Retired Teachers Assocaition of MB		3,717	3,710
9 Superannuated Teachers of Saskachawan		4,319	4,273
10 Alberta Retired Teachers' Association		8,071	8,000
11 BC Retired Teachers Association		6,151	6,102
12 Yukon Retired Teachers' Alumni			-
Total	\$	29,165	\$ 29,066

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ March 31, 2025
0 Cash	-		0
1 GIC - Bank of Nova Scotia	3.25%	January 22, 2026	6,147
2 GIC - Bank of Nova Scotia	4.50%	April 19, 2025	6,106
3 GIC - Bank of Nova Scotia	3.20%	January 21, 2026	21,899
5 GIC - Bank of Nova Scotia	3.40%	October 23, 2025	6,030
4 GIC - Bank of Nova Scotia	3.40%	November 14, 2025	6,030
6 GIC - Bank of Nova Scotia	4.30%	January 19, 2026	21,652
Total			\$ 67,864