

# Key facts.

## Non-profit organization and Charities highlights

### Policy features

- Clear, concise insuring clause
- Limits of Liability – per Claim and aggregate
- Insurer duty to defend
- Pay on behalf with advancement of defence costs
- Final adjudication/personal exclusions
- Insured option to settle Claims within retention
- Automatic runoff coverage for past subsidiaries and outside directorships
- Notice of Claim or circumstances clearly defined
- Claims made during the Policy Period and reported as soon as practicable
- 60 days Claims reporting upon policy expiration
- Bi-lateral Discovery Period Extension
- Automatic ERP run-off upon acquisition of Policyholder
- No charge 6 year automatic ERP for Retired Insured Persons
- Non-cancellable except non-payment of premium
- No retention applicable in the event of financial impairment or indemnification restriction
- Full severability of all exclusions and application form
- Non-rescindable coverage
- Sanction Limitation Endorsement (NEW)
- Contagion Exclusion Endorsement (NEW)
- Cyber Incident Endorsement (NEW)

### Coverage features

- Worldwide coverage
- 100% Defence Costs allocation
- Defence Costs Coverage carve-back under Personal Injury Exclusion for Bill 168 and Bill C-45
- Pollution Defence Costs Coverage automatic 50% of Limits up to \$1 Million
- Pending or Prior Litigation Date – Automatic prior inception date unless otherwise endorsed
- Blanket Non-Profit/Charities Outside Directorship Liability
- Employment Practices Liability coverage including whistle blower coverage
- Spousal and estates coverage
- Taxes and statutory liabilities coverage
- Order of payments provision
- Prior notice exclusion applies only to covered notices
- Defense costs for breach of contract Claims

- Punitive, exemplary or aggravated damages worldwide where insurable and pre/post judgment interest
- Broad Insured vs. Insured coverage including Claims arising from cross indemnity, employment practices, derivative and whistleblower, past directors and officers beyond 3 years
- 'For' Pollution exclusion and carve-back coverage for pollution defence costs up to \$1 Million
- 'For' BI/PD exclusion + coverage for employee Claims mental anguish/emotional distress
- 'For' pension/ERISA liability exclusion
- Softened hammer clause to 80% coverage
- No commissions exclusion
- No nuclear exclusion
- No terrorism exclusion
- No failure to maintain insurance exclusion

### Definitions

- Broad definition of Claim including non-monetary or injunctive relief, criminal, administrative, regulatory, and arbitration proceedings
- Broad definition of Insured Persons including de facto directors, directors, officers, trustees, employees, volunteers and members of faculty

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The above is for descriptive purposes intended only to provide a general overview of the insurance product.

This is not a contract and only the insurance policy issued by the coverholder on behalf of the underwriters provides actual limits of liability, terms, conditions, and exclusions which are subject to individual underwriting criteria.

Coverage is subject to conditions and exclusions described in the policy.

For complete terms and conditions, refer to the policy itself.