

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

31-Dec-23

31-Jul-23

ASSETS

Current assets

Cash	\$	88,802	\$	70,706
Accounts receivable		-		-
Prepaid expense		-		-
		88,802		70,706

Non-current assets

Investments		63,826		63,387
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Total assets

\$	152,628	\$	134,093
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued liabilities	\$	-	\$	-
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Operating expenses

Accumulated surplus		152,628		134,093
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Total liabilities and net assets

\$	152,628	\$	134,093
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**Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)**

	Budget 31-Jul-24	Actual 31-Dec-23	Actual 31-Jul-23
REVENUE			
Fees - Schedule 2	\$ 48,500	\$ 27,979	\$ 48,834
Grants	-	-	-
Interest	700	439	1,104
Johnson	7,500	-	7,500
Operating Fund	-	-	-
Transferred from unallocated surplus	8,900	-	-
	65,600	28,418	57,438
EXPENDITURES			
Governance			
AGM	27,000	-	46,298
Executive Committee	7,000	2,833	7,441
Regional Liasion	2,000	-	1,399
National Representation	3,000	-	888
Executive Director - Honorarium	15,500	6,250	15,500
Operating expenses	2,000	98	835
Subscriptions	2,000	-	-
Website Maintenance	500	-	-
Webinar	1,000	-	-
Translation	-	-	-
Insurance	600	702	567
Committees			
Communications	-	-	-
Health / santé	-	-	-
Pension, Retir / pension, retraite	-	-	-
Political Advocacy/Mobilisation politique	-	-	-
Contingency Fund	2,000	-	2,000
Yearly Prioroties	3,000	-	-
Operating F. accrual	-	-	-
	65,600	9,883	74,927
(Deficit)/Surplus for the year		18,535 -	20,360
Accumulated Surplus, beginning of year		134,093	154,453
Accumulated Surplus, end of year		\$ 152,628	\$ 134,093

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ Sep 30, 2023
0 Cash	-		0
1 GIC - Bank of Nova Scotia	3.75%	January 22, 2024	5,752
2 GIC - Bank of Nova Scotia	4.00%	April 19, 2024	5,732
3 GIC - Bank of Nova Scotia	4.50%	Janury 20, 2025	20,546
5 GIC - Bank of Nova Scotia	2.00%	October 23, 2023	5,651
4 GIC - Bank of Nova Scotia	2.00%	November 14, 2023	5,652
6 GIC - Bank of Nova Scotia	1.44%	January 18, 2024	20,493
Total			\$ 63,826

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Dec-23	31-Jul-23
1 Retired Teachers' Association of NFLD and Labrador	\$ 1,876	\$ 1,901
2 P.E.I. Retired Teachers Association	375	366
3 NSTU Retired Teachers Organization	2,600	2,576
4 New Brunswick Society Retired Teachers		972
5 Societe des enseignantesretraites francophones du N.B.	686	697
6 Quebec Association of Retired Teachers		50
7 Quebec Provincial Association of Retired School Educators	357	362
8 RTOERO		20,000
9 Retired Teachers Association of MB	3,710	3,670
10 Superannuated Teachers of Saskatchewan	4,273	4,234
11 Alberta Retired Teachers' Association	8,000	8,000
12 BC Retired Teachers Association	6,102	6,004
13 Yukon Retired Teachers' Alumni	-	-
Total	\$ 27,979	\$ 48,834