

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	31-Jul-23	31-Jul-22
ASSETS		
Current assets		
Cash	\$ 69,446	\$ 92,170
Accounts receivable	-	-
Prepaid expense	-	-
	<u>69,446</u>	<u>92,170</u>
Non-current assets		
Investments	<u>63,387</u>	62,283
Total assets	\$ 132,833	\$ 154,453
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Operating expenses		
Accumulated surplus	<u>132,833</u>	154,453
Total liabilities and net assets	\$ 132,833	\$ 154,453

**Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)**

	Budget		Actual		Actual
	31-Jul-23		31-Jul-23		31-Jul-22
REVENUE					
Fees - Schedule 2	\$ 48,000	\$	48,834	\$	48,605
Grants	-		-		-
Interest	-		1,104		222
Johnson	-		7,500		-
Operating Fund	-		-		-
Transferred from unallocated surplus	20,500		-		10,742
	68,500		57,438		59,570
EXPENDITURES					
Governance					
AGM	24,000		47,558		28,072
Executive Committee	8,000		7,441		764
Regional Liasion	2,500		1,399		-
National Representation	4,000		888		-
Executive Director - Honorarium	15,500		15,500		15,500
Operating expenses	2,000		835		1,013
Subscriptions	2,000		2,871		-
Website Maintenance	500		-		360
Webinar	1,000		-		-
Translation	500		-		-
Insurance	700		567		567
Committees					
Communications	200		-		-
Health / santé	200		-		-
Pension, Retir / pension, retraite	200		-		-
Political Advocacy/Mobilisation politique	200		-		-
Contingency Fund	4,000		2,000		1,778
Yearly Prioroties	3,000		-		-
Operating F. accrual	-		-		-
	68,500		79,058		48,054
(Deficit)/Surplus for the year		-	21,620		11,516
Accumulated Surplus, beginning of year			154,453		142,937
Accumulated Surplus, end of year		\$	132,833	\$	154,453

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ June 30, 2023
0 Cash	-		0
1 GIC - Bank of Nova Scotia	3.75%	January 22, 2024	5,699
2 GIC - Bank of Nova Scotia	4.00%	April 19, 2024	5,675
3 GIC - Bank of Nova Scotia	1.19%	July 18, 2023	20,346
5 GIC - Bank of Nova Scotia	2.00%	October 23, 2023	5,623
4 GIC - Bank of Nova Scotia	2.00%	November 14, 2023	5,624
6 GIC - Bank of Nova Scotia	1.44%	January 18, 2024	20,419
Total			\$ 63,387

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Jul-23	31-Jul-22
1 Retired Teachers' Association of NFLD and Labrador	\$ 1,901	\$ 1,925
2 P.E.I. Retired Teachers Association	366	373
3 NSTU Retired Teachers Organization	2,576	2,588
4 New Brunswick Society Retired Teachers	972	946
5 Societe des enseignantesretraites francophones du N.B.	697	687
6 Quebec Association of Retired Teachers	50	58
7 Quebec Provincial Association of Retired School Educators	362	375
8 RTOERO	20,000	19,915
9 Retired Teachers Association of MB	3,670	3,631
10 Superannuated Teachers of Saskatchewan	4,234	4,182
11 Alberta Retired Teachers' Association	8,000	8,000
12 BC Retired Teachers Association	6,004	5,890
13 Yukon Retired Teachers' Alumni	-	35
Total	\$ 48,834	\$ 48,604