

**Canadian Association of Retired Teachers**  
**Balance Sheet**  
**(Unaudited)**

	31-Jul-22		31-Jul-21	
ASSETS				
Current assets				
Cash	\$	92,170	\$	96,126
Accounts receivable		-		-
Prepaid expense		-		-
		92,170		96,126
Non-current assets				
Investments		62,283		46,811
Total assets	\$	154,453	\$	142,937
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable and accrued liabilities	\$	-	\$	-
Operating expenses				
Accumulated surplus		154,453		142,937
Total liabilities and net assets	\$	154,453	\$	142,937

**Canadian Association of Retired Teachers**  
**Statement of Operations**  
**(Unaudited)**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>31-Jul-21</b>	<b>31-Jul-22</b>	<b>31-Jul-21</b>
<b>REVENUE</b>			
Fees - Schedule 2	\$ 48,000	\$ 48,605	\$ 48,338
Grants	-	-	-
Interest	-	222	481
Johnson	7,500	-	-
Operating Fund	14,300	-	-
Other	-	10,742	5,180
	<b>69,800</b>	<b>59,570</b>	<b>53,999</b>
<b>EXPENDITURES</b>			
Governance			
AGM	20,000	28,072	2,508
Executive Committee	8,000	764	-
Regional Liasion	2,500	-	-
National Representation	4,000	-	-
Executive Director - Honorarium	15,500	15,500	15,500
Operating expenses	2,000	1,013	1,895
Website Maintenance	2,500	360	-
Translation	2,500	-	70
Insurance	800	567	756
Committees			
Communications	500	-	-
Health / santé	500	-	-
Pension, Retir / pension, retraite	500	-	-
Political Advocacy/Mobilisation politique	500	-	-
Contingency Fund	5,000	1,778	-
Federational Election	5,000	-	1,778
Operating F. accrual	-	-	-
	<b>69,800</b>	<b>48,054</b>	<b>22,507</b>
<b>(Deficit)/Surplus for the year</b>		<b>11,516</b>	<b>31,492</b>
<b>Accumulated Surplus, beginning of year</b>		<b>142,937</b>	<b>111,446</b>
<b>Accumulated Surplus, end of year</b>	\$	<b>154,453</b>	\$ 142,937

**Canadian Association of Retired Teachers**  
**Schedule 1: Investments**

	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Value @ March 31, 2022</b>
0 Cash	-		0
1 GIC - Bank of Nova Scotia	0.20%	Oct 21, 2022	5,540
2 GIC - Bank of Nova Scotia	0.20%	Nov 13, 2022	5,547
3 GIC - Bank of Nova Scotia	1.19%	Jan 18, 2023	20,048
5 GIC - Bank of Nova Scotia	0.81%	Jan 21, 2023	5,586
4 GIC - Bank of Nova Scotia	1.44%	Jul 18, 2024	20,058
6 GIC - Bank of Nova Scotia	0.20%	Apr 19, 2022	5,504
<b>Total</b>			<b>\$ 62,283</b>

**Canadian Association of Retired Teachers**  
**Schedule 2: Membership Dues**

	<b>31-Jul-22</b>		<b>31-Jul-21</b>	
1 Retired Teacheres' Association of NFLD and labrador	\$	1,925	\$	1,952
2 P.E.I. Retierd Teachers Assocaition		373		378
3 Retired Teachers Organization NSTU		2,588		2,589
4 New Brunswick Society Retired Teachers		946		952
5 Societe des enseignantesretraites francophones du N.B.		687		687
6 Quebec Associationof Retired Teachers		58		60
7 Quebec Provincial Assocation of Retired School Educators		375		384
8 RTOERO		19,915		19,703
9 Retired Teachers Assocaition of MB		3,631		3,556
10 Superannuated Teachers of Saskachawan		4,182		4,150
11 Alberta Retired Teachers' Association		8,000		8,000
12 BC Retired Teachers Association		5,890		5,893
13 Yukon Retired Teachers' Alumni		35		35
<b>Total</b>	\$	48,604	\$	48,338