

Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)

	Budget 31-Jul-22	Actual 12-May-23	Actual 31-Jul-22
REVENUE			
Fees - Schedule 2	\$ 48,000	\$ 48,834	\$ 48,605
Grants	-	-	-
Interest	-	812	222
Johnson	-	-	-
Operating Fund	-	-	-
Transferred from unallocated surplus	20,500	-	10,742
	68,500	49,646	59,570
EXPENDITURES			
Governance			
AGM	24,000	12,937	28,072
Executive Committee	8,000	7,084	764
Regional Liasion	2,500	1,399	-
National Representation	4,000	888	-
Executive Director - Honorarium	15,500	12,500	15,500
Operating expenses	2,000	461	1,013
Subscriptions	2,000	1,711	-
Website Maintenance	500	-	360
Webinar	1,000	-	-
Translation	500	-	-
Insurance	700	567	567
Committees			
Communications	200	-	-
Health / santé	200	-	-
Pension, Retir / pension, retraite	200	-	-
Political Advocacy/Mobilisation politique	200	-	-
Contingency Fund	4,000	2,000	1,778
Yearly Prioroties	3,000	-	-
Operating F. accrual	-	-	-
	68,500	39,547	48,054
(Deficit)/Surplus for the year		10,099	11,516
Accumulated Surplus, beginning of year		154,453	142,937
Accumulated Surplus, end of year		\$ 164,552	\$ 154,453

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	12-May-23		31-Jul-22	
ASSETS				
Current assets				
Cash	\$	101,457	\$	92,170
Accounts receivable		-		-
Prepaid expense		-		-
		101,457		92,170
Non-current assets				
Investments		63,095		62,283
Total assets	\$	164,552	\$	154,453
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable and accrued liabilities	\$	-	\$	-
Operating expenses				
Accumulated surplus		164,552		154,453
Total liabilities and net assets	\$	164,552	\$	154,453

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ March 31, 2023
0 Cash	-		0
1 GIC - Bank of Nova Scotia	3.75%	January 22, 2024	5,647
2 GIC - Bank of Nova Scotia	2.27%	April 19, 2023	5,624
3 GIC - Bank of Nova Scotia	1.19%	July 18, 2023	20,286
5 GIC - Bank of Nova Scotia	2.00%	October 23, 2023	5,595
4 GIC - Bank of Nova Scotia	2.00%	November 14, 2023	5,596
6 GIC - Bank of Nova Scotia	1.44%	January 18, 2024	20,346
Total			\$ 63,095

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	12-May-23		31-Jul-22	
1 Retired Teacheres' Association of NFLD and labrador	\$	1,901	\$	1,925
2 P.E.I. Retierd Teachers Assocaition		366		373
3 NSTU Retired Teachers Organization		2,576		2,588
4 New Brunswick Society Retired Teachers		972		946
5 Societe des enseignantesretraites francophones du N.B.		697		687
6 Quebec Association of Retired Teachers		50		58
7 Quebec Provincial Assocation of Retired School Educators		362		375
8 RTOERO		20,000		19,915
9 Retired Teachers Assocaition of MB		3,670		3,631
10 Superannuated Teachers of Saskachawan		4,234		4,182
11 Alberta Retired Teachers' Association		8,000		8,000
12 BC Retired Teachers Association		6,004		5,890
13 Yukon Retired Teachers' Alumni		-		35
Total	\$	48,834	\$	48,604