

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

15-Jan-23

31-Jul-22

ASSETS

Current assets

Cash	\$	128,817	\$	92,170
Accounts receivable		-		-
Prepaid expense		-		-
		<u>128,817</u>		<u>92,170</u>

Non-current assets

Investments		<u>62,628</u>		<u>62,283</u>
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Total assets

\$	191,445	\$	154,453
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued liabilities	\$	-	\$	-
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Operating expenses

Accumulated surplus		<u>191,445</u>		<u>154,453</u>
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Total liabilities and net assets

\$	191,445	\$	154,453
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**Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)**

	Budget		Actual		Actual
	31-Jul-22		15-Jan-23		31-Jul-22
REVENUE					
Fees - Schedule 2	\$ 48,000	\$	48,834	\$	48,605
Grants	-		-		-
Interest	-		344		222
Johnson	-		-		-
Operating Fund	-		-		-
Transferred from unallocated surplus	20,500		-		10,742
	68,500		49,178		59,570
EXPENDITURES					
Governance					
AGM	24,000		916		28,072
Executive Committee	8,000		30		764
Regional Liasion	2,500		1,399		-
National Representation	4,000		888		-
Executive Director - Honorarium	15,500		6,250		15,500
Operating expenses	2,000		137		1,013
Subscriptions	2,000				
Website Maintenance	500		-		360
Webinar	1,000				
Translation	500		-		-
Insurance	700		567		567
Committees					
Communications	200		-		-
Health / santé	200		-		-
Pension, Retir / pension, retraite	200		-		-
Political Advocacy/Mobilisation politique	200		-		-
Contingency Fund	4,000		2,000		1,778
Yearly Prioroties	3,000		-		-
Operating F. accrual	-		-		-
	68,500		12,187		48,054
(Deficit)/Surplus for the year			36,992		11,516
Accumulated Surplus, beginning of year			154,453		142,937
Accumulated Surplus, end of year		\$	191,445	\$	154,453

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ September 30, 2022
0 Cash	-		0
1 GIC - Bank of Nova Scotia	0.20%	Oct 21, 2022	5,546
2 GIC - Bank of Nova Scotia	0.20%	Nov 13, 2022	5,553
3 GIC - Bank of Nova Scotia	2.27%	Apr 19, 2023	5,561
5 GIC - Bank of Nova Scotia	0.45%	Jan 21, 2023	5,599
4 GIC - Bank of Nova Scotia	1.19%	Jul 18, 2023	20,167
6 GIC - Bank of Nova Scotia	1.44%	Jan 18, 2024	20,202
Total			\$ 62,628

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	15-Jan-23	31-Jul-22
1 Retired Teacheres' Association of NFLD and labrador	\$ 1,901	\$ 1,925
2 P.E.I. Retierd Teachers Assocaition	366	373
3 NSTU Retired Teachers Organization	2,576	2,588
4 New Brunswick Society Retired Teachers	972	946
5 Societe des enseignantesretraites francophones du N.B.	697	687
6 Quebec Association of Retired Teachers	50	58
7 Quebec Provincial Assocation of Retired School Educators	362	375
8 Retired Teachers of Ontario	20,000	19,915
9 Retired Teachers Assocaition of MB	3,670	3,631
10 Superannuated Teachers of Saskachawan	4,234	4,182
11 Alberta Retired Teachers' Association	8,000	8,000
12 BC Retired Teachers Association	6,004	5,890
13 Yukon Retired Teachers' Alumni	-	35
Total	\$ 48,834	\$ 48,604