

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	31-Jul-21	31-Jul-20
ASSETS		
Current assets		
Cash	\$ 96,126	\$ 65,116
Accounts receivable	-	-
Prepaid expense	-	-
	<u>96,126</u>	<u>65,116</u>
Non-current assets		
Investments	<u>46,811</u>	46,330
Total assets	\$ 142,937	\$ 111,446
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Operating expenses		
Accumulated surplus	<u>142,937</u>	111,446
Total liabilities and net assets	\$ 142,937	\$ 111,446

**Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)**

	Budget		Actual		Actual
	31-Jul-21		31-Jul-21		31-Jul-20
REVENUE					
Fees - Schedule 2	\$ 47,500	\$	48,338	\$	48,162
Grants			-		-
Interest			481		787
Johnson	7,500		-		-
Operating Fund	11,000		-		-
Other			5,180		-
	66,000		53,999		48,949
EXPENDITURES					
Governance					
AGM	20,000		2,508		2,512
Executive Committee	8,000		-		-
Regional Liasion	2,700		-		1,389
National Representation	4,000		-		155
Executive Director - Honorarium	15,500		15,500		15,000
Operating expenses	2,000		1,895		923
Website Maintenance	2,500		-		-
Translation	3,500		70		1,869
Insurance	800		756		756
Committees					
Communications	500		-		-
Health / santé	500		-		-
Pension, Retir / pension, retraite	500		-		-
Political Advocacy/Mobilisation politique	500		-		-
Contingency Fund	5,000		-		-
Federational Election	-		1,778		-
Operating F. accrual	-		-		-
	66,000		22,507		22,604
(Deficit)/Surplus for the year			31,492		26,345
Accumulated Surplus, beginning of year			111,446		85,101
Accumulated Surplus, end of year		\$	142,937	\$	111,446

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ June 30, 2021
0 Cash	-		0
1 GIC - Bank of Nova Scotia	0.60%	Oct 21, 2021	5,525
2 GIC - Bank of Nova Scotia	0.60%	Nov 13, 2021	5,531
3 GIC - Bank of Nova Scotia	0.45%	Jan 10, 2022	24,692
4 GIC - Bank of Nova Scotia	0.45%	Jan 21, 2022	5,567
5 GIC - Bank of Nova Scotia	0.20%	Apr 19, 2022	5,496
Total			\$ 46,811

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Jul-21	31-Jul-20
1 New Brunswick Society Retired Teachers	\$ 952	\$ 968
2 BC Retired Teachers Association	5,893	5,888
3 Superannuated Teachers of Saskatchewan	4,150	4,099
4 Societe des enseignantesretraites francophones du N.B.	687	699
5 Alberta Retired Teachers' Association	8,000	8,000
6 RTOERO	19,703	19,593
7 NSTU Retired Teachers Organization	2,589	2,582
8 Retired Teachers Assocaition of MB	3,556	3,521
9 Retired Teacheres' Association of NFLD and labrador	1,952	1,960
10 Quebec Associationof Retired Teachers	60	58
11 Quebec Provincial Assocation of Retired School Educators	384	386
12 P.E.I. Retierd Teachers Assocaition	378	374
13 Yukon Retired Teachers' Alumni	35	35
Total	\$ 48,338	\$ 48,162