

**Association canadienne des enseignantes et des enseignants retraités**

**Canadian Association of Retired Teachers**

**Pension & Retirement Income Committee Meeting**

**Friday, December 3, 2021 via zoom.
2 p.m. (Ottawa time)**

Present: Gerry Tiede, Roger Regimbal, Jim Kavanagh, Claudia Mang, Martin Higgs

Regrets: Gordon Cumming, Peggy Prendergast

1. **Saskatchewan AGM motion**:

 *“Be it resolved that ACER-CART lobby the federal government to extend the temporary withdrawal reduction amount for RRIF’s.”*

Recommendation to Executive:
 a. That ACER-CART send a letter to the Finance Minister advocating a reduction in the amount of withdrawals from RRIF’s.

b. That ACER-CART send a letter to Members advising that there are advantages and disadvantages to reducing the withdrawal amount from RRIF’s and that their members should always consult financial advice.

**2. SSTF Request for ACER-CART support**

Recommendation to Executive:

That ACER-CART take no action on this request.

**3. Basic Minimum Income**

 This, if it should come to pass, would possibly benefit a declining minority of retired teachers, but, depending on any corresponding changes in government payments to or treatment of retirees may have a deleterious impact to the majority. The Committee will keep a watching brief.

**4. DB Pension Plans**

The Committee will focus its attentions for possible ACER-CART lobbying on COLA clauses in pensions. A request will be sent to Members in January to update the survey on COLA’s done last year.

**5. NIA Suggestion on Dynamic Pension Pools**
Dynamic Pension Pools may be a support for people who do not have pension plans. The Committee felt that ACER-CART should not support the NIA suggestion and that we will maintain a watching brief on this concept.