

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	31-Jul-21		31-Jul-20	
ASSETS				
Current assets				
Cash	\$	96,126	\$	65,116
Accounts receivable		-		-
Prepaid expense		-		-
		96,126		65,116
Non-current assets				
Investments		46,811		46,330
Total assets	\$	142,937	\$	111,446
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable and accrued liabilities	\$	-	\$	-
Operating expenses				
Accumulated surplus		142,937		111,446
Total liabilities and net assets	\$	142,937	\$	111,446

Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)

	Budget	Actual	Actual
	31-Jul-21	31-Jul-21	31-Jul-20
REVENUE			
Fees - Schedule 2	\$ 47,500	\$ 48,338	\$ 48,162
Grants		-	-
Interest		481	787
Johnson	7,500	-	-
Operating Fund	11,000	-	-
Other		5,180	-
	66,000	53,999	48,949
EXPENDITURES			
Governance			
AGM	20,000	2,508	2,512
Executive Committee	8,000	-	-
Regional Liasion	2,700	-	1,389
National Representation	4,000	-	155
Executive Director - Honorarium	15,500	15,500	15,000
Operating expenses	2,000	1,895	923
Website Maintenance	2,500	-	-
Translation	3,500	70	1,869
Insurance	800	756	756
Committees			
Communications	500	-	-
Health / santé	500	-	-
Pension, Retir / pension, retraite	500	-	-
Political Advocacy/Mobilisation politique	500	-	-
Contingency Fund	5,000	-	-
Federational Election	-	1,778	-
Operating F. accrual	-	-	-
	66,000	22,507	22,604
(Deficit)/Surplus for the year		31,492	26,345
Accumulated Surplus, beginning of year		111,446	85,101
Accumulated Surplus, end of year	\$	142,937	\$ 111,446

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ June 30, 2021
0 Cash	-		0
1 GIC - Bank of Nova Scotia	0.60%	Oct 21, 2021	5,525
2 GIC - Bank of Nova Scotia	0.60%	Nov 13, 2021	5,531
3 GIC - Bank of Nova Scotia	0.45%	Jan 10, 2022	24,692
4 GIC - Bank of Nova Scotia	0.45%	Jan 21, 2022	5,567
5 GIC - Bank of Nova Scotia	0.20%	Apr 19, 2022	5,496
Total			\$ 46,811

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

		31-Jul-21	31-Jul-20
1 New Brunswick Society Retired Teachers	\$	952	\$ 968
2 BC Retired Teachers Association		5,893	5,888
3 Superannuated Teachers of Saskatchewan		4,150	4,099
4 Societe des enseignantesretraites francophones du N.B.		687	699
5 Alberta Retired Teachers' Association		8,000	8,000
6 Retired Teachers of Ontario		19,703	19,593
7 NSTU Retired Teachers Organization		2,589	2,582
8 Retired Teachers Assocaition of MB		3,556	3,521
9 Retired Teacheres' Association of NFLD and labrador		1,952	1,960
10 Quebec Associationof Retired Teachers		60	58
11 Quebec Provincial Association of Retired School Educations		384	386
12 P.E.I. Retierd Teachers Assocaition		378	374
13 Yukon Retired Teachers' Alumni		35	35
Total	\$	48,338	\$ 48,162