**Pension & Retirement Income Committee Report**

Committee Members: Martin Higgs (Chair), Gordon Cumming, Jim Kavanagh, Claudia Mang, Peggy Prendergast, Gerry Tiede, Roger Regimbal

After some attempts to get a unanimously acceptable date and time, the Committee was able to Zoom together on October 13th.

The Committee was updated on the current status of various Member pension plans across the country. There have been no significant changes in the last few months and so far no signs of impending problems. Members of the Committee will be carefully watching pronouncements from the federal government which might resurrect the intent of the former Bill 27.

It was decided that the Committee Chair would survey Members to find out about current COLA arrangements, any concerns they had about pension security issues and request that they inform ACER-CART immediately if they catch wind of changes about to occur. We will also attempt to obtain scattergrams showing the number of people drawing different amounts of pension.

The Committee discussed retirement income concerns, especially those of our retired colleagues whose pensions were quite low and the potential impact of a guaranteed annual income. **We also discussed a current federal proposal to increase the amount of the Old Age Security payment and are recommending that ACER-CART write a letter supporting such increase.**

The Committee will reconvene early next year to discuss the results obtained from the survey of our Members.

Respectfully submitted,
*Martin Higgs* (Chair)