

Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)

	31-Jul-20	31-Jul-19
ASSETS		
Current assets		
Cash	\$ 65,116	\$ 39,557
Accounts receivable	-	-
Prepaid expense	-	-
	<u>65,116</u>	<u>39,557</u>
Non-current assets		
Investments	<u>46,330</u>	45,544
Total assets	\$ 111,446	\$ 85,101
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Operating expenses		
Accumulated surplus	<u>111,446</u>	85,101
Total liabilities and net assets	\$ 111,446	\$ 85,101

Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)

	Budget 31-Jul-20	Actual 31-Jul-20	Actual 31-Jul-19
REVENUE			
Fees - Schedule 2	\$ 44,000	\$ 48,162	\$ 44,754
Grants		-	-
Interest		787	701
Johnson	7,500	-	7,500
Operating Fund	11,000	-	-
Other		-	50
	62,500	48,949	53,005
EXPENDITURES			
Governance			
AGM	20,000	2,512	19,796
Executive Committee	2,500	-	459
Regional Liasion	2,000	1,389	529
National Representation	4,000	155	1,468
Executive Director - Honorarium	15,000	15,000	15,000
Operating expenses	2,000	923	776
Website Maintenance	2,500	-	873
Translation	3,500	1,869	2,845
Insurance	800	756	756
Committees			
Communications	300	-	-
Health / santé	300	-	-
Pension, Retir / pension, retraite	300	-	-
Political Advocacy/Mobilisation politique	300	-	-
Contingency Fund	5,000	-	909
Federational Election	4,000	-	7,307
Operating F. accrual	-	-	500
	62,500	22,604	51,219
(Deficit)/Surplus for the year		26,345	1,786
Accumulated Surplus, beginning of year		85,101	83,314
Accumulated Surplus, end of year		\$ 111,446	\$ 85,101

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ June 30, 2020
0 Cash	-		0
1 GIC - Bank of Nova Scotia	1.2000%	Oct 21, 2020	5,482
2 GIC - Bank of Nova Scotia	1.2000%	Nov 13, 2020	5,486
3 GIC - Bank of Nova Scotia	2.0200%	Jan 8, 2021	24,384
4 GIC - Bank of Nova Scotia	1.2000%	Jan 21, 2021	5,520
5 GIC - Bank of Nova Scotia	0.8000%	Apr 19, 2021	5,459
Total			\$ 46,330

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Jul-20	31-Jul-19
1 New Brunswick Society Retired Teachers	\$ 968	\$ 953
2 BC Retired Teachers Association	5,888	5,722
3 Superannuated Teachers of Saskatchewan	4,099	4,007
4 Societe des enseignantesretraites francophones du N.B.	699	693
5 Alberta Retired Teachers' Association	8,000	7,627
6 Retired Teachers of Ontario	19,593	16,845
7 NSTU Retired Teachers Organization	2,582	2,573
8 Retired Teachers Assocaition of MB	3,521	3,480
9 Retired Teacheres' Association of NFLD and labrador	1,960	1,971
10 Quebec Associationof Retired Teachers	58	67
11 Quebec Provincial Assocation of Retired School Educators	386	392
12 P.E.I. Retierd Teachers Assocaition	374	374
13 Yukon Retired Teachers' Alumni		51
Total	\$ 48,127	\$ 44,754