

**Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)**

31-Jul-18

31-Jul-17

ASSETS

Current assets

Cash	\$	38,472	\$	28,596
Accounts receivable		-		-
Prepaid expense		-		-
		<u>38,472</u>		<u>28,596</u>

Non-current assets

Investments		<u>44,843</u>		<u>44,156</u>
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Total assets	\$	83,314	\$	72,752
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued liabilities	\$	-	\$	-
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Operating expenses

Accumulated surplus		<u>83,314</u>		<u>72,752</u>
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Total liabilities and net assets	\$	83,314	\$	72,752
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Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)

	Budget 31-Jul-18	Actual 31-Jul-18	Actual 31-Jul-17
REVENUE			
Fees - Schedule 2	\$ 42,500	\$ 44,140	\$ 43,136
Grants		-	-
Interest		687	93
Johnson	7,500	7,500	7,500
Operating Fund	15,000	-	-
Other		50	50
	65,000	52,377	50,779
EXPENDITURES			
Governance			
AGM	21,000	18,250	15,839
Executive Committee	1,000	738	459
Regional Liason	2,000	499	1,254
National Representation	5,000	1,596	3,306
Executive Director - Honorarium	14,500	14,500	14,500
Operating expenses	1,500	562	1,233
Website Maintenance	2,000	170	500
Translation	3,500	2,521	1,797
Insurance	800	756	756
Committees			
Communications	300	-	-
Health / santé	300	-	-
Pension, Retir / pension, retraite	300	-	-
Political Advocacy/Mobilisation politique	300	-	-
Contingency Fund	1,000	143	653
PAC Initiative	2,000	2,079	1,991
Operating F. accrual	9,500	-	-
Special Projects		-	-
25th Anniversary		-	-
	65,000	41,814	42,288
(Deficit)/Surplus for the year		10,563	8,490
Accumulated Surplus, beginning of year		72,752	64,261
Accumulated Surplus, end of year		\$ 83,314	\$ 72,752

**Canadian Association of Retired Teachers
Schedule 1: Investments**

	Interest Rate	Maturity Date	Value @ June 30, 2018
1 GIC - Bank of Nova Scotia	0.8500%	Apr 18, 2019	\$ 5,349
2 GIC - Bank of Nova Scotia	0.8500%	Oct 20, 2018	5,358
3 GIC - Bank of Nova Scotia	0.8500%	Nov 13, 2018	5,363
4 GIC - Bank of Nova Scotia	1.6500%	Jan 19, 2019	5,376
5 GIC - Bank of Nova Scotia	1.6500%	Dec 27, 2018	23,396
Total			\$ 44,843

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Jul-18	31-Jul-17
1 New Brunswick Society Retired Teachers	\$ 946	\$ 951
2 BC Retired Teachersw Association	5,682	5,461
3 Superannuated Teachers of Saskatchewan	3,963	3,889
4 Societe des enseignantesretraites francophones du N.B.	695	693
5 Alberta Retired Teachers' Association	7,500	7,000
6 Retired Teachers of Ontario	16,583	16,379
7 NSTU Retired Teachers Organization	2,512	2,541
8 Retired Teachers Assocaition of MB	3,403	3,331
9 Retired Teacheres' Association of NFLD and labrador	1,974	1,982
10 Quebec Associationof Retired Teachers	53	74
11 Quebec Provincial Assocation of Retired School Educators	407	416
12 P.E.I. Retierd Teachers Assocaition	374	369
13 Yukon Retired Teachers' Alumni	51	51
Total	\$ 44,140	\$ 43,136