

**Canadian Association of Retired Teachers**  
**Balance Sheet**  
**(Unaudited)**

	31-Jul-18	31-Jul-17
<b>ASSETS</b>		
Current assets		
Cash	\$ 38,472	\$ 28,596
Accounts receivable	-	-
Prepaid expense	-	-
	<u>38,472</u>	<u>28,596</u>
Non-current assets		
Investments	<u>44,843</u>	44,156
<b>Total assets</b>	<b>\$ 83,314</b>	<b>\$ 72,752</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Operating expenses		
Accumulated surplus	<u>83,314</u>	72,752
<b>Total liabilities and net assets</b>	<b>\$ 83,314</b>	<b>\$ 72,752</b>

**Canadian Association of Retired Teachers  
Statement of Operations  
(Unaudited)**

	Budget 31-Jul-18	Actual 31-Jul-18	Actual 31-Jul-17
<b>REVENUE</b>			
Fees - Schedule 2	\$ 42,500	\$ 44,140	\$ 43,136
Grants		-	-
Interest		687	93
Johnson	7,500	7,500	7,500
Operating Fund	15,000	-	-
Other		50	50
	<b>65,000</b>	<b>52,377</b>	<b>50,779</b>
<b>EXPENDITURES</b>			
Governance			
AGM	21,000	18,250	15,839
Executive Committee	1,000	738	459
Regional Liasion	2,000	499	1,254
National Representation	5,000	1,596	3,306
Executive Director - Honorarium	14,500	14,500	14,500
Operating expenses	1,500	562	1,233
Website Maintenance	2,000	170	500
Translation	3,500	2,521	1,797
Insurance	800	756	756
Committees			
Communications	300	-	-
Health / santé	300	-	-
Pension, Retir / pension, retraite	300	-	-
Political Advocacy/Mobilisation politique	300	-	-
Contingency Fund	1,000	143	653
PAC Initiative	2,000	2,079	1,991
Operating F. accrual	9,500	-	-
Special Projects		-	-
25th Anniversary		-	-
	<b>65,000</b>	<b>41,814</b>	<b>42,288</b>
<b>(Deficit)/Surplus for the year</b>		<b>10,563</b>	<b>8,490</b>
<b>Accumulated Surplus, beginning of year</b>		<b>72,752</b>	<b>64,261</b>
<b>Accumulated Surplus, end of year</b>		<b>\$ 83,314</b>	<b>\$ 72,752</b>

**Canadian Association of Retired Teachers**  
**Schedule 1: Investments**

	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Value @ June 30, 2018</b>
1 GIC - Bank of Nova Scotia	0.8500%	Apr 18, 2019	\$ 5,349
2 GIC - Bank of Nova Scotia	0.8500%	Oct 20, 2018	5,358
3 GIC - Bank of Nova Scotia	0.8500%	Nov 13, 2018	5,363
4 GIC - Bank of Nova Scotia	1.6500%	Jan 19, 2019	5,376
5 GIC - Bank of Nova Scotia	1.6500%	Dec 27, 2018	23,396
<b>Total</b>			<b>\$ 44,843</b>

**Canadian Association of Retired Teachers**  
**Schedule 2: Membership Dues**

	<b>31-Jul-18</b>	<b>31-Jul-17</b>
1 New Brunswick Society Retired Teachers	\$ 946	\$ 951
2 BC Retired Teachersw Association	5,682	5,461
3 Superannuated Teachers of Saskachawan	3,963	3,889
4 Societe des enseignantesretraites francophones du N.B.	695	693
5 Alberta Retired Teachers' Association	7,500	7,000
6 Retired Teachers of Ontario	16,583	16,379
7 NSTU Retired Teachers Organization	2,512	2,541
8 Retired Teachers Assocaition of MB	3,403	3,331
9 Retired Teacheres' Association of NFLD and labrador	1,974	1,982
10 Quebec Associationof Retired Teachers	53	74
11 Quebec Provincial Assocation of Retired School Educatiors	407	416
12 P.E.I. Retierd Teachers Assocaition	374	369
13 Yukon Retired Teachers' Alumni	51	51
<b>Total</b>	<b>\$ 44,140</b>	<b>\$ 43,136</b>