

**Canadian Association of Retired Teachers
Balance Sheet
(Unaudited)**

	31-Jul-17	31-Jul-16
ASSETS		
Current assets		
Cash	\$ 28,596	\$ 43,198
Accounts receivable	-	-
Prepaid expense	-	-
	<u>28,596</u>	<u>43,198</u>
Non-current assets		
Investments	<u>44,156</u>	21,063
Total assets	\$ 72,752	\$ 64,261
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Operating expenses		
Accumulated surplus	<u>72,752</u>	64,261
Total liabilities and net assets	\$ 72,752	\$ 64,261

**Canadian Association of Retired Teachers
Statement of Operations
(Unaudited)**

	Budget 31-Jul-17	Actual 31-Jul-17	Actual 31-Jul-16
REVENUE			
Fees - Schedule 2	\$ 40,000	\$ 43,136	\$ 42,639
Grants		-	-
Interest		93	364
Johnson	7,500	7,500	7,500
Operating Fund	15,000	-	-
Other		50	50
	62,500	50,779	50,553
EXPENDITURES			
Governance			
AGM	21,000	15,839	18,998
Executive Committee	1,000	459	499
Regional Liasion	2,000	1,254	512
National Representation	4,000	3,306	3,255
Executive Director - Honorarium	14,500	14,500	14,000
Operating expenses	1,000	1,233	813
Website Maintenance	2,500	500	198
Translation	3,500	1,797	4,406
Insurance	775	756	756
Committees			
Communications	300	-	60
Health / santé	300	-	101
Pension, Retir / pension, retraite	300	-	-
Political Advocacy/Mobilisation politique	300	-	-
Contingency Fund	1,000	653	500
PAC Initiative	2,000	1,991	8,738
Operating F. accrual	8,025	-	1,158
Special Projects		-	-
25th Anniversary		-	2,230
	62,500	42,288	56,222
(Deficit)/Surplus for the year		8,490 -	5,670
Accumulated Surplus, beginning of year		64,261	69,931
Accumulated Surplus, end of year		\$ 72,752	\$ 64,261

Canadian Association of Retired Teachers
Schedule 1: Investments

	Interest Rate	Maturity Date	Value @ June 30, 2017
1 GIC - Bank of Nova Scotia	0.90%	Apr 18, 2018	5,304
2 GIC - Bank of Nova Scotia	0.90%	Oct 20, 2017	5,313
3 GIC - Bank of Nova Scotia	0.90%	Nov 13, 2017	5,318
4 GIC - Bank of Nova Scotia	0.90%	Jan 19, 2018	5,312
5 GIC - Bank of Nova Scotia	0.90%	Dec 21, 2017	23,103
Total			\$ 44,350

Canadian Association of Retired Teachers
Schedule 2: Membership Dues

	31-Jul-17	31-Jul-16
1 New Brunswick Society Retired Teachers	\$ 951	\$ 905
2 BC Retired Teachersw Association	5,461	5,448
3 Superannuated Teachers of Saskachawan	3,889	3,815
4 Societe des enseignantesretraites francophones du N.B.	693	690
5 Alberta Retired Teachers' Association	7,000	7,000
6 Retired Teachers of Ontario	16,379	16,169
7 NSTU Retired Teachers Organization	2,541	2,486
8 Retired Teachers Assocaition of MB	3,331	3,255
9 Retired Teacheres' Association of NFLD and labrador	1,982	1,990
10 Quebec Associationof Retired Teachers	74	50
11 Quebec Provincial Assocation of Retired School Educatiors	416	420
12 P.E.I. Retierd Teachers Assocaition	369	361
13 Yukon Retired Teachers' Alumni	51	52
Total	\$ 43,136	\$ 42,639